



ROTARY BEACON



The Morehead City Evening Rotary Club

Chartered May 19, 1925



February 19, 2009

Rotary Motto: Service Above Self

Volume 3, Issue 29



Pat Rauhauser Places Blame For Economic Crisis on Oil Traded for Euros Instead of \$\$

The role of an investment professional is to help individuals set and achieve their long-term financial goals, through investments, tax planning, asset allocation, risk management, retirement planning, and estate planning. Financial planners seek to find ways to increase the client's net worth and help the client accomplish all of his/her financial objectives. That statement was implicit in Pat Rauhauser's remarks to Rotarians when she presented a talk on today's economy and why it has reached a crisis point.

Pat layed much of the blame on the US failing economy on nations around the world that have chosen to trade oil for Euros instead of dollars. Many nations are attempting to establish an oil exchange which would enable oil to be traded in Euros. This moves oil sales away from their usual denomination in dollars and, it is argued, undermine the American currency with grave consequences for the US economy. However, others have claimed that the idea that the currency in which oil is sold is based on a poor understanding of economics. If oil sales were switched away from the dollar, they claim, it would make no difference to the US economy. But who really knows for certain.

In discussing where to invest your dollars today, Pat thought that companies which export might be a safe bet or perhaps European companies that are financially sound. She was not giving specific advice on how or where to invest your dollars...but rather talking generally about the state of the economy at the present time.

Why is the crisis clearly more severe today than ever before? The answer seems to be that the world has never in its history carried the level of debt that it is carrying today.

Morehead City Rotary Board of Directors

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David Bradley, Inter. Service
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Sergeant-at-Arms
Bet Dowty

Members

| | |
|-------------------------|-----------------------|
| <i>Brian Boyette</i> | <i>Earl Lewis</i> |
| <i>Matt Cleveland</i> | <i>Dave Lindsay</i> |
| <i>Darden Eure, Jr.</i> | <i>John Nelson</i> |
| <i>Shelby Freeman</i> | <i>Tom Noe</i> |
| <i>Jim Garner</i> | <i>Herb Phillips</i> |
| <i>Albert Gaskil</i> | <i>Jim Phillips</i> |
| <i>Sonny Geer</i> | <i>Demus Thompson</i> |
| <i>Jim Gregson</i> | <i>Bill Ward</i> |
| <i>Rick Johnson</i> | |

To Submit Articles to the Rotary Beacon

Call: 726-7460 (or)
Email: dickrogers28@yahoo.com

Tonight's Guest Speaker

Stanley Harrell has the program tonight. His guest speaker is Phil Panzarella, owner of Carolina Discount Sports Shop. Tony will present a program on the Rotary Youth Leadership Awards.

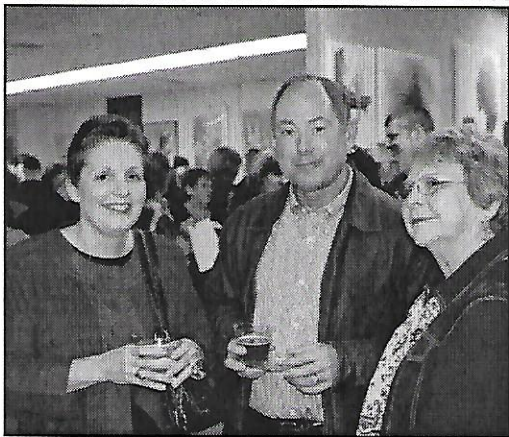
Rotary Youth Leadership Awards (RYLA) is a program that provides outstanding youth leaders an opportunity to expand and hone their leadership skills. RYLA is an international program that was created by Rotary International as a way to encourage strong leadership in youth.

Program Schedule for February/April

| <u>Date</u> | <u>Rotarian</u> | <u>Ave. of Service</u> |
|-------------|-----------------|------------------------|
| February 26 | Jim Garner | Voc. Service |
| March 5 | Sonny Geer | Comm. Service |
| March 12 | Jim Gregson | Comm. Service |
| March 19 | Rick Johnson | Comm. Service |
| March 26 | Earl Lewis | Comm. Service |
| April 2 | Dave Lindsay | Inter. Service |
| April 9 | John Nelson | Inter. Service |
| April 16 | Tom Noe | Inter. Service |



Corinne & Sonny Geer; Myra & David Bradley, & Mary Jane Rogers enjoy viewing student and adult art at the annual Arts Council's Art from the Heart Show. All Rotarians were invited to attend the opening.



The Four-Way Test

1. Is it the TRUTH?
2. Is it FAIR to all concerned?
3. Will it build GOODWILL and BETTER FRIENDSHIPS?
4. Will it be BENEFICIAL to all concerned?"

When You Miss a Meeting, Make Up at One of These Locations

| <u>Club</u> | <u>Day</u> | <u>Time</u> | <u>Location</u> |
|--------------------|------------|-------------|------------------------|
| Beaufort Old Towne | Mon | 12:00 noon | Clawson's |
| MHC.Lookout | Wed | 7:00 am | Carteret Gen. Hospital |
| MHC. Navigators | Wed | 12:00 noon | Bountiful Bagel |
| MHC. Noon | Tues | 12:00 noon | Golden Corral |
| MHC. Soundview | Thur | 12:00 noon | Golden Corral |
| Newport | Mon | 6:30 pm | Rotary Building |
| Swansboro | Thur | 1:00 pm | Rotary Civic Center |
| Online | Any Day | Any Time | rotaryclubone.org |

FIND YOUR TEAM

Team leader--Rogers, Dick
 Bet Dowty 252-726-7791
 Sonny Geer 252-726-3814
 John Nelson 252-726-4066
 Matthew Cleveland 252-269-1150
 Neil Whitford 252-726-1803
 David Hall 252-726-3240

Team leader--Gregson, Jim
 Eure, Darden Jr 252-726-6498
 Freeman, Shelby 252-247-0545
 Ward, Bill 252-622-4446
 Walker, Jimmy 252-726-3754
 Boyette, Brian 252-725-4285

Team Leader--Harrell, Stanley
 Noe, Tom 252-726-3217
 Bradley, David 252-727-9322
 Reinfrow, Council 252-726-3667
 Phillips, Jim 252-726-2678
 Lindsay, Dave 252-726-4216

Team leader--Johnson, Rick
 Lewis, Earl 252-726-5525
 Phillips, Herb 252-728-3448
 Thompson, Demus 252-726-3977
 Garner, Jim 252-726-2478
 Chalk, Jim 252-726-8043

Ace of Spades Drawing Tonight's Jackpot



\$279.00

50 Cards
Remaining in Deck

ANNOUNCEMENTS

- * **Jim Garner** has the program and silent auction next week.
- * **Andy Couch** will be cruising the Caribbean for the next 8 days. The cruise is sponsored by District 7330. One purpose of the cruise is to support the Cancun Children's project. Andy is taking school supplies with him to help them in their everyday school activities. Andy thanks everyone who contributed to this effort.